

BALANCE SHEET - governmental funds

June 30, 2023

	<u>General</u>	<u>Mattawan Fire</u>	<u>Road</u>	<u>Nonmajor funds</u>	<u>Total governmental funds</u>
ASSETS					
Cash	\$ 5,731,518	\$ 1,606,692	\$ -	\$ 800,955	\$ 8,139,165
Due from other governmental units	156,334	38,000	-	-	194,334
Prepaid items	4,016	1,389	-	398	5,803
Total assets	<u>\$ 5,891,868</u>	<u>\$ 1,646,081</u>	<u>\$ -</u>	<u>\$ 801,353</u>	<u>\$ 8,339,302</u>
LIABILITIES AND FUND BALANCES					
Payables	\$ 137,128	\$ 19,083	\$ -	\$ -	\$ 156,211
Unearned federal grant revenue	885,066	-	-	-	885,066
Total liabilities	<u>1,022,194</u>	<u>19,083</u>	<u>-</u>	<u>-</u>	<u>1,041,277</u>
Fund balances:					
Nonspendable - prepaid items	4,016	1,389	-	-	5,405
Restricted for:					
Public safety	88,431	1,625,609	-	533,343	2,247,383
Public works	17,776	-	-	-	17,776
Health and welfare	-	-	-	268,010	268,010
Unassigned	4,759,451	-	-	-	4,759,451
Total fund balances	<u>4,869,674</u>	<u>1,626,998</u>	<u>-</u>	<u>801,353</u>	<u>7,298,025</u>
Total liabilities and fund balances	<u>\$ 5,891,868</u>	<u>\$ 1,646,081</u>	<u>\$ -</u>	<u>\$ 801,353</u>	<u>\$ 8,339,302</u>
Reconciliation of the balance sheet to the statement of net position:					
Total fund balance - total governmental funds					\$ 7,298,025
Amounts reported for <i>governmental activities</i> in the statement of net position (page 12) are different because:					
Capital assets used in <i>governmental activities</i> are not financial resources and, therefore, are not reported in the funds.					
					1,659,125
Long-term obligations - other postemployment benefits are not reported in the funds					
					<u>(95,606)</u>
Net position of <i>governmental activities</i>					<u>\$ 8,861,544</u>

See notes to financial statements