

Township of Antwerp

**BALANCE SHEET - governmental funds**

June 30, 2018

	<u>General</u>	<u>Mattawan Fire</u>	<u>Nonmajor funds</u>	<u>Total governmental funds</u>
<b>ASSETS</b>				
Cash	\$ 3,713,212	\$ 1,009,789	\$ 802,226	\$ 5,525,227
Due from other governmental units	237,273	18,844	-	256,117
Prepaid items	<u>5,926</u>	<u>2,831</u>	<u>2,482</u>	<u>11,239</u>
Total assets	<u>\$ 3,956,411</u>	<u>\$ 1,031,464</u>	<u>\$ 804,708</u>	<u>\$ 5,792,583</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Payables	<u>\$ 118,889</u>	<u>\$ -</u>	<u>\$ 2,127</u>	<u>\$ 121,016</u>
Fund balances:				
Nonspendable - prepaid items	5,926	2,831	2,482	11,239
Restricted for:				
Public safety	5,850	1,028,633	673,995	1,708,478
Public works	16,240	-	-	16,240
Health and welfare	-	-	126,104	126,104
Unassigned	<u>3,809,506</u>	<u>-</u>	<u>-</u>	<u>3,809,506</u>
Total fund balances	<u>3,837,522</u>	<u>1,031,464</u>	<u>802,581</u>	<u>5,671,567</u>
Total liabilities and fund balances	<u>\$ 3,956,411</u>	<u>\$ 1,031,464</u>	<u>\$ 804,708</u>	<u>\$ 5,792,583</u>

Reconciliation of the balance sheet to the statement of net position:

Total fund balance - total governmental funds \$ 5,671,567

Amounts reported for *governmental activities* in the statement of net position (page 11) are different because:

Capital assets used in *governmental activities* are not financial resources and, therefore, are not reported in the funds. 1,797,632

Long-term obligations - other postemployment benefits are not reported in the funds (1,863,542)

Net position of *governmental activities* \$ 5,605,657

See notes to financial statements